Southwest College Bookstore Association

April 2025

NEWSLETTER

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MIKE & KELLY KELLY

USING INTERATIVE AI IN OUR MARKET

I continue to be amazed and a little frightened by the pace at which business and the college markets are changing. In this rapidly evolving digital economy, we should be constantly seeking ways to optimize operations, improve customer experiences, and drive profitability. One of the most transformative advancements in recent years is the application of iterative artificial intelligence (AI). Iterative AI is a method that continuously refines algorithms and models based on real-time data and feedback. I liken it to having a conversation with an analyst who is using technology to give me the answers I am looking for.

Understanding Iterative AI

Iterative AI is a process-driven approach where AI models are trained and improved through multiple cycles of learning and refinement. Unlike static AI models that remain unchanged after initial deployment, iterative AI continuously updates itself based on new inputs, feedback, and performance metrics. This self-improving mechanism allows businesses to adapt to changing market conditions, customer behaviors, and operational challenges with greater agility.

The iterative process typically involves:

- 1. Data Collection: Gathering real-time or historical data from various sources.
- 2. **Model Training:** Using machine learning algorithms to process the data and create predictive or decision-making models.
- 3.Implementation: Deploying the Al models in business operations.
- 4. Feedback Integration: Collecting insights on model performance and user interactions.
- 5. Reiteration: Updating and refining the model to improve accuracy and effectiveness.

This cyclical learning pattern allows AI systems to become smarter and more efficient over time, making them invaluable assets in business strategy.

Key Benefits of Iterative AI in Business

1. Enhanced Decision-Making

Iterative AI enables businesses to make data-driven decisions with high accuracy. By continuously analyzing trends and patterns, AI helps executives and managers anticipate market shifts, optimize resource allocation, and mitigate risks. For example, consider loading a full years worth of inventory purchases and sales to have AI point out sales, margins, and then show where there were needed markdowns and the opportunity lost cost of not enough inventory in heavy sales cycles. As these patterns change, having a predictive analysis done every cycle could well save over or under purchases and protect the margins.

2. Improved Customer Experience

Personalization has become a cornerstone of customer satisfaction, and iterative AI plays a crucial role in enhancing user interactions. E-commerce platforms, for example, use AI-powered recommendation engines that refine suggestions based on past purchases, browsing behavior, and user feedback. This continuous learning improves the relevance of recommendations, increasing customer engagement and conversion rates.

3. Enhanced Marketing Strategies

Marketing teams benefit significantly from iterative AI, as it helps refine advertising strategies and content targeting. AI-driven ad platforms analyze user interactions and adjust campaigns in real time to maximize effectiveness. Businesses can A/B test different messaging approaches and automatically optimize for the best-performing content, ensuring higher engagement and return on investment.

Real-World Applications of Iterative Al

Retail and E-commerce: Consider using iterative Al-driven dynamic pricing models that adjust your prices in real time based on demand, competitor pricing, and purchasing behavior. These models iteratively learn from customer interactions to enhance profitability and customer satisfaction. **Challenges and Considerations:** While iterative Al offers numerous benefits, we have to address

Challenges and Considerations: While iterative AI offers numerous benefits, we have to address several challenges to fully capitalize on its potential.

Human Oversight: Al should complement human decision-making rather than replace it. Businesses must ensure proper monitoring and ethical use of Al systems.

Conclusion

Iterative AI is revolutionizing the way businesses operate by enabling continuous learning and optimization. From enhancing decision-making and customer experience to improving efficiency and innovation, iterative AI provides you a competitive edge in today's data-driven world. As AI technology advances, its iterative capabilities can play an increasingly vital role in the higher education markets. We are planning a demonstration of the power of iterative AI at our next SWCBA meeting in October. I hope you can make it.

Michael J Kelly

President, Southwest College Bookstore Association

CAMEX MEET & GREET

SWCBA members met at The Flying Saucer during CAMEX25 for a relaxed get together.









CAMEX25 was an invaluable experience for both me and my store. I successfully recouped my expenses by leveraging show specials, free freight orders, and the cashback program. The trip to CAMEX was absolutely worthwhile; I completed all my ordering and had the chance to learn from and enjoy industry discussions with peers. I gain the most insights from fellow bookstore industry professionals and love discovering new trends from various vendors. The SWCBA meet and greet was another fantastic opportunity to reconnect with friends and meet new vendors. Thank you, SWCBA, for consistently organizing events that allow independent stores to connect.

Melissa Nieto, Victoria College Bookstore, Victoria, TX.

CAMEX25

SWCBA members representing at CAMEX25



Debbie Cottrell SWCBA President 2019-2021 NACS President University of Mary Hardin-Baylor



Erin Green SWCBA Trustee Chair for SWCBA Education Committee Navarro College



Terri Mitchell SWCBA President 2021-2022 NACS Trustee-at-Large Navarro College

CAMEX25 Sessions



Let's Connect on Your Top Trade Show Discoveries

Terri Mitchell, the Director of College Stores at Navarro College, led a session titled "Let's Connect on Your Top Trade Show Discoveries." In her presentation, she highlighted the latest trade show trends and showcased standout new products from the event. Additionally, Terri shared insights on what other bookstore colleagues plan to implement in their stores.



Traditional Retail, Online, Hybrid or Managed: Discussing Today's Course Material Program Options

Erin Green, the Assistant Director at Navarro College-Waxahachie Bookstore, took part in a panel discussion titled "Traditional Retail, Online, Hybrid or Managed: Discussing Today's Course Material Program Options." Erin addressed common questions about course materials and shared what has been effective for her store. She provided valuable insights into the strengths and challenges of selecting the right course materials program for different schools.

SAVE THE DATE



LET'S GET Fired Up for Education OCT. 19-71

Join us as we get Focused, Inspired,
Resilient, Engaged, Determined,
Unified, and Passionate about our
college store industry.

Stay tuned for registration information.

We are looking forward to seeing all of you at this year's Annual SWCBA Conference being held in Stillwater Oklahoma, October 19–21, 2025. The meeting will be fun, interactive, and informative. We will have great networking and buying opportunities with vendors and other colleagues in the bookstore industry.

SWCBA COMMITTEES

Education Committee

Erin Green- Chair (erin.green1982@navarrocollege.edu) Navarro College Heidi Morris (heidi.morris@eac.edu) Eastern Arizona College Eric Browning (eric@goresero.com) Resero Retail Sherri Dykes (s.dykes@sscok.edu) Seminole State College

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Membership Committee:

Heidi Ellingboe- Chair (hellingboe@mbsbooks.com) MBS Books Sara Hays (shays@prismrbs.com) Prism Retail Business Solutions

HAPPENING NOW



SWCBA wants to remind you to keep your WHAT WORKED WEDNESDAY submissions coming in. We have had some great ones, but we need more. Let us know if you ran a great sale, sold a great garment, picked an amazing graphic, found a new vendor, got traction from a social media post. Anything that your SWCBA community can use, we want you to share. Remember, only 1 idea per submission please.



Pastel supplies have been HOT this year! Journaling kits can be purchased from Pens, etc. and they come with 5 gel pens and 2 highlighters and are available in 5 different color palettes. Also, Ticonderoga pre-sharpened pencils in pastel. Bazic Products is a vendor that have mini highlighters and permanent markers in brites and pastels. Prices are amazine!

Navarra College - Waxahach







What is working or worked for your store? Submit to melissa.nieto@victoriacollege.edu, kathryn.vanover@neo.edu, or shelly.schrimpf@gcu.edu.

We look forward to hearing from you!

Thank you in advanced for your continued support and participation.

NACS Foundation – https://www.nacsfoundation.org/
Arkansas Department of Higher Education – https://adhe.edu/
Louisiana Board of Regents – http://www.regents.la.gov/
New Mexico Higher Education Department – https://hed.nm.gov/
Oklahoma State Regents for Higher Education –

https://okhighered.org/

Texas Higher Education Coordinating Board -

https://www.highered.texas.gov/



Haven't received your invoice?

Contact Starla Marshall at SWCBA@swcba.com to receive an invoice. Your dues help SWCBA to stay active as an association.

Stay in Touch





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Got News?

Reach out to our team and let us share what you have with our store members.

E-MAIL US melissa.nieto@victoriacollege.edu



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